



Shared, Simple, Swift

## How does RISKID create value for your organization?

One of organizations most persistent challenges is how to foresee and mitigate risks that could threaten their business continuity. Evidently, this leads to the question of how to successfully implement risk management.

We believe effective risk management can only be achieved by involving all stakeholders and raising their risk awareness. In a very simple and practical way.

However, most risk tools focus on risk registering. The lack of stakeholder involvement and ways to raise risk awareness make these type of risk tools unsuitable to help your organization create added value. Moreover, these tools are often complex to use.

So at RISKID we do just the opposite. We focus on collaboration and ease of use.

While other vendors say their software is user-friendly, our software is scientifically proven to be user-friendly<sup>1</sup>.

While other vendors say their software is effective and efficient, our software is scientifically proven to identify and evaluate risks in 60% less time<sup>2</sup>.

Therefore, RISKID not only saves you valuable time, it will also help you build a healthy risk culture.

## Benefits

### Shared

*Engage all relevant stakeholders and create risk awareness*

- Interactive approach and active participation
- High-quality data: risks identified by the right people
- Continuous updating instead of static Excel sheets and risk registers

### Simple

*Ease of use is in our DNA: in communication, design and reporting*

- Very easy to use, scientifically proven
- Active engagement regardless of time and place
- Easy risk tracking and reporting over time

### Swift

*Scientifically proven to identify and evaluate risks in 60% less time*

- More time for risk mitigation instead of registering
- Accurate, up-to-date and higher quality information
- Parallel working means high input in a very short time

## Key Functionalities

-  Collaborative risk sessions
-  Interactive dashboards
-  Accurate risk registers and risk matrix
-  Role-based monitoring and alerts
-  Risk response planning
-  Flexible reporting

<sup>1</sup> Experience with Self-Guiding Group Support Systems for Creative Problem Solving Tasks, Mesquita, published by Information Science Reference, ISBN 978-1-60960-519-3.

<sup>2</sup> Fifteen Years of GSS in the Field, de Vreede, Vogel, Kolfschoten, Wien.

## How does RISKID work?

- 1. Identify** - All relevant risks are swiftly and efficiently identified by the right stakeholders in an online environment.
- 2. Score** - Risks are scored on probability and impact and automatically generated as input for the risk meeting.
- 3. Discuss** - Risks are discussed for shared understanding and ownership within the group.
- 4. Mitigate** - Appropriate measures are defined for the top risks. Risk owners and measure owners are assigned to manage risks.
- 5. Monitor** - Risk and measure owners can always update information, while auto alerts and dashboards keep everyone on track.

*“Collaborative and innovative are the keywords for me when I think of RISKID. The things I appreciate the most in the cooperation with RISKID is their cooperative thinking and flexibility of the people. Additionally, the software is a great tool to involve a lot of employees in the process. This creates awareness and stakeholder involvement, and evidently continuity!”*

— Wopke de Jong

Business Development Manager at Avéro Achmea

## Information Security & Privacy

- Compliant with international privacy laws such as GDPR, LGPD, etc.
- Communication between the client and the server is encrypted using SSL/TLS (AES 256 bit).
- Critical data, such as personal data, are stored encrypted using AES 256 encryption.
- Data is owned by the client.
- Daily backups.
- Login and all actions of a user are logged. Logs are only accessible by appointed system administrators. Logs are never removed.
- To access the system, a username and password is required.

## What are the technical specifications?

RISKID is offered as a Software as a Service (SaaS). You don't need to purchase any software or hardware in order to use RISKID. You access the software through the internet and everything else is taken care of by us, including setup, installation, maintenance, support and training. Installing on-premise is available as well.

### Minimum software requirements

Just a web browser: Chrome, FireFox, Edge, IE11+.

### Minimum hardware requirements

Processor: Intel i3 or comparable

Memory: 2 GB

## Find out more

Learn more about how RISKID can increase your organization's risk awareness by downloading our white paper “Collaborative Risk Management” on our website.

## Contact Information

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